



ATTORNEY GENERAL OF MISSOURI
ERIC SCHMITT

July 9, 2021

OPINION LETTER NO. 83-2021

The Honorable Nicole Galloway
Missouri State Auditor
State Capitol, Room 121
Jefferson City, MO 65101

Dear Auditor Galloway:

This office received your letter of June 23, 2021, submitting a fiscal note and fiscal note summary prepared under § 116.175, RSMo, for an initiative petition for House Committee Substitute for House Joint Resolution No. 35. The fiscal note summary that you submitted is as follows:

State governmental entities estimate no costs and increased interest revenue of \$2 million per year. Local governmental entities estimate no costs and increased interest revenue of at least \$34,000 per year.

Under § 116.175.4, RSMo, we approve the legal content and form of the fiscal note summary. Because our review of the fiscal note summary is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the initiative petition or as the expression of any view regarding the objectives of its proponents. Furthermore, our review under § 116.175.4 does not examine the fairness or sufficiency of the estimated fiscal impact.

Very truly yours,

A handwritten signature in blue ink, reading "Eric S. Schmitt", is positioned above the printed name of the Attorney General.

ERIC S. SCHMITT
Attorney General