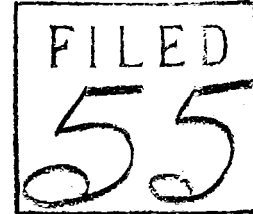


INSURANCE: Approval of papers as to form and sufficiency submitted in connection with increase of capital stock of Postal Life and Casualty Company under Article II, Chapter 37 R. S. Mo. 1929.

February 11, 1941.

Honorable Ray B. Lucas, Superintendent
Insurance Department
Jefferson City, Missouri



Attention: Mr. William G. Chorn.

Dear Sir:

This is to acknowledge receipt of your letter of January 30th, in which you request the opinion of this department as to the form and sufficiency of the papers submitted in connection with the increase of capital stock of the Postal Life and Casualty Company, a corporation organized under the provisions of Article II, Chapter 37 R. S. Mo. 1929.

We have examined the papers submitted in connection with the increase of the capital stock of the above company from \$100,000.00 to \$200,000.00 by means of 100% stock dividend paid for out of surplus and, are of the opinion that same is a proper and valid action and not in violation of the Constitution and Laws of the State of Missouri or of the United States.

Respectfully submitted,

MAX WASSERMAN
Assistant Attorney General

APPROVED:

COVELL R. HEWITT
(Acting) Attorney General

MW:LB